



MORNING MANTRA



Daily Derivatives & Market Report

MAR 14, 2023



Heavy sell off in Asian peers led the local bourses went through a hectic session on Tuesday amid uncertainty about the near term outlook of the economy. Traders were worried about U.S. inflation data which is to be out tonight. The data could have a significant impact on the outlook for interest rates ahead of next week's Federal Reserve meeting. On the other hand, traders were hoping that the Fed will pause its tightening cycle due to the debacle in the banking sector. On domestic front, hefty selling in IT's counter pulled down the markets lower for the day. Sentiments remained pessimistic during the day following the collapse of Silicon Valley Bank. As for broader indices, BSE Mid cap index and Small cap index also spent their day in negative territory.

Domestic markets struggled for direction in early trade as India's CPI inflation in February remained above RBI's tolerance range indicating more rate hikes in future. India's consumer price inflation (CPI)-based inflation eased marginally to 6.44 per cent in February, compared to 6.52 per cent in January. Further in volatile trading session, markets slipped into red zone, as investors continued to grapple with the fallout of bank failures in the US. Silicon Valley Bank and Signature Bank have collapsed, sparking concerns of a financial contagion amid central banks hiking rates to tame inflation. However, in afternoon session, markets showed some recovery, as traders got some support amid easing wholesale inflation. India's inflation based on wholesale price index (WPI) declined further to 3.85% for the month of February 2023 against 4.73% recorded in January 2023. But, recovery got fizzled out and markets once again added losses. Finally, both Sensex and Nifty concluded day's trade with cut of above half a percent.

On the global front, European markets were trading mostly in green after a three-day selloff in the wake of Silicon Valley Bank's collapse that sent chills through the banking sector globally. All Asian markets ended lower, as fears over the fallout of Silicon Valley Bank's collapse gripped the market despite US government efforts to stabilize the financial system. Back home, rating agency ICRA has said that domestic air passenger traffic is projected to have touched around 1.19 crore in February 2023, only about 4 per cent lower compared to pre-Covid levels. Icra has also revised the outlook for the domestic aviation industry to stable from negative, citing a fast-paced recovery in domestic passenger traffic in FY 2023 and the expected continuation of the same in FY 2024.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57900.19	-337.66	-0.58
NIFTY	17043.30	-111.00	-0.65
MIDCAP	24058.55	-111.19	-0.46
SMLCAP	27142.63	-229.32	-0.84
BSEFMC	16117.85	-100.26	-0.62
AUTO	28450.52	-283.78	-0.99
POWER	3549.47	-38.14	-1.06
REALTY	3092.17	-31.37	-1.00
BSE IT	28527.96	-421.98	-1.46
BANKEX	44606.32	-187.34	-0.42
OIL GAS	17443.34	-120.33	-0.69
METAL	19380.55	-29.93	-0.15
INDIA VIX	16.22	0.00	0.00

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	865	1528	65
BSE	1179	2349	102

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3483	9419	(63)
NSE CASH	52332	48945	7
NSE F&O	29047184	21226402	37

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.08	3.99	1.46
SENSEX	21.89	3.18	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7024	4902	2122
FII	6737	9824	(3087)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6021.10	7500.75	(1480)
Index Options	1442851.06	1429070.41	13781
Stock Futures	9985.47	10888.81	(903)
Stock Options	13049.75	12997.49	52

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.70	0.73
BANK NIFTY	0.60	0.52

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.87	103.59	0.26

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.385	7.365	0.27
USA	3.621	3.515	3.00

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1901.81	-10.22	-0.53
Silver	21.57	-0.21	-0.97
Crude-Oil	72.81	-1.99	-2.66
Brent-Crude	78.88	-1.89	-2.34

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.51	0.28	0.34
28 MAR -23 EUR-INR	88.52	0.72	0.82
28 MAR -23 GBP-INR	100.35	1.14	1.15
28 MAR -23 JPY- INR	61.68	-0.02	-0.04

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17043	16847	16945	17085	17183	17323
SENSEX	57900	57268	57584	58037	58354	58807
NIFTY FUTURES	17168	17011	17089	17184	17262	17357
BANK NIFTY	39411	38802	39107	39438	39742	40073
CNX IT	28785	28179	28482	28942	29245	29705
CNX MIDCAP	29949	29618	29784	29975	30140	30331
CNX SMALLCAP	9043	8929	8986	9064	9121	9199
INDIA VIX	16.22	14.31	15.27	15.95	16.91	17.59

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	BUY	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 15-03-2022

GNFC, IBULHSGFIN

TECHNICAL VIEWS



NIFTY

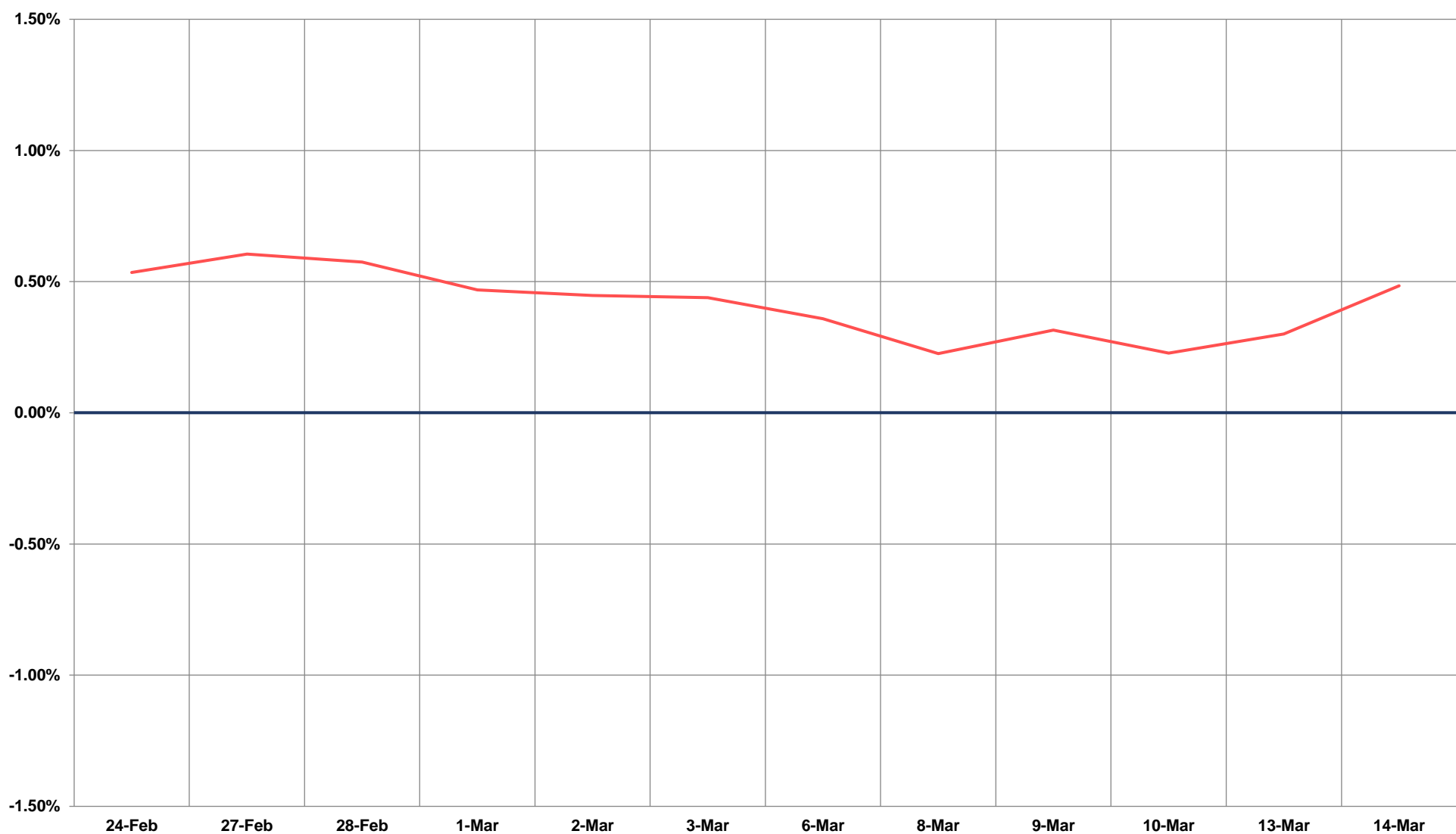
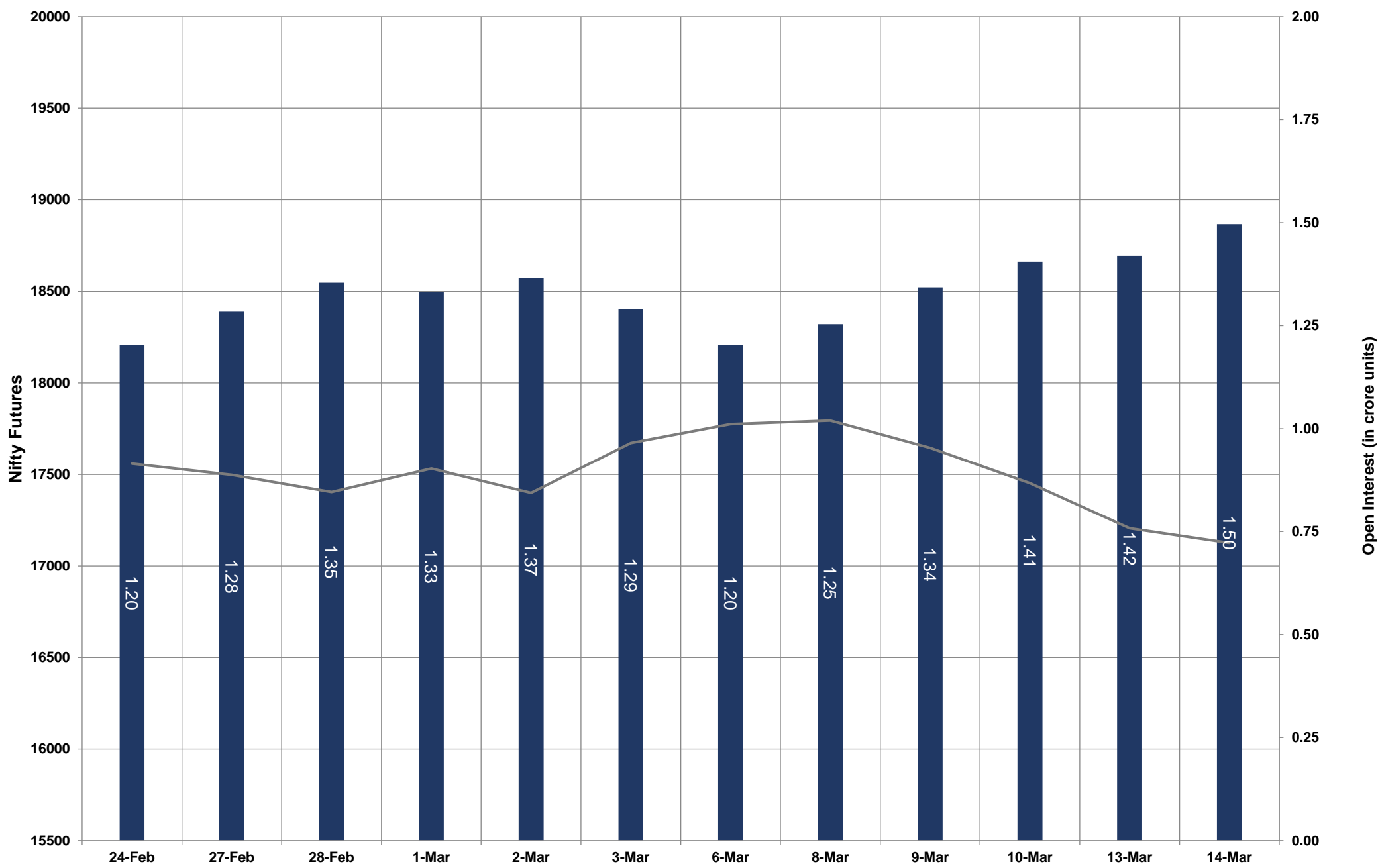


- Nifty Cash = **17043.30 (-0.65%)**
- Resistance levels = **17240** and **17360**
- Support levels = **16960** and **16850**

TECHNICAL VIEWS



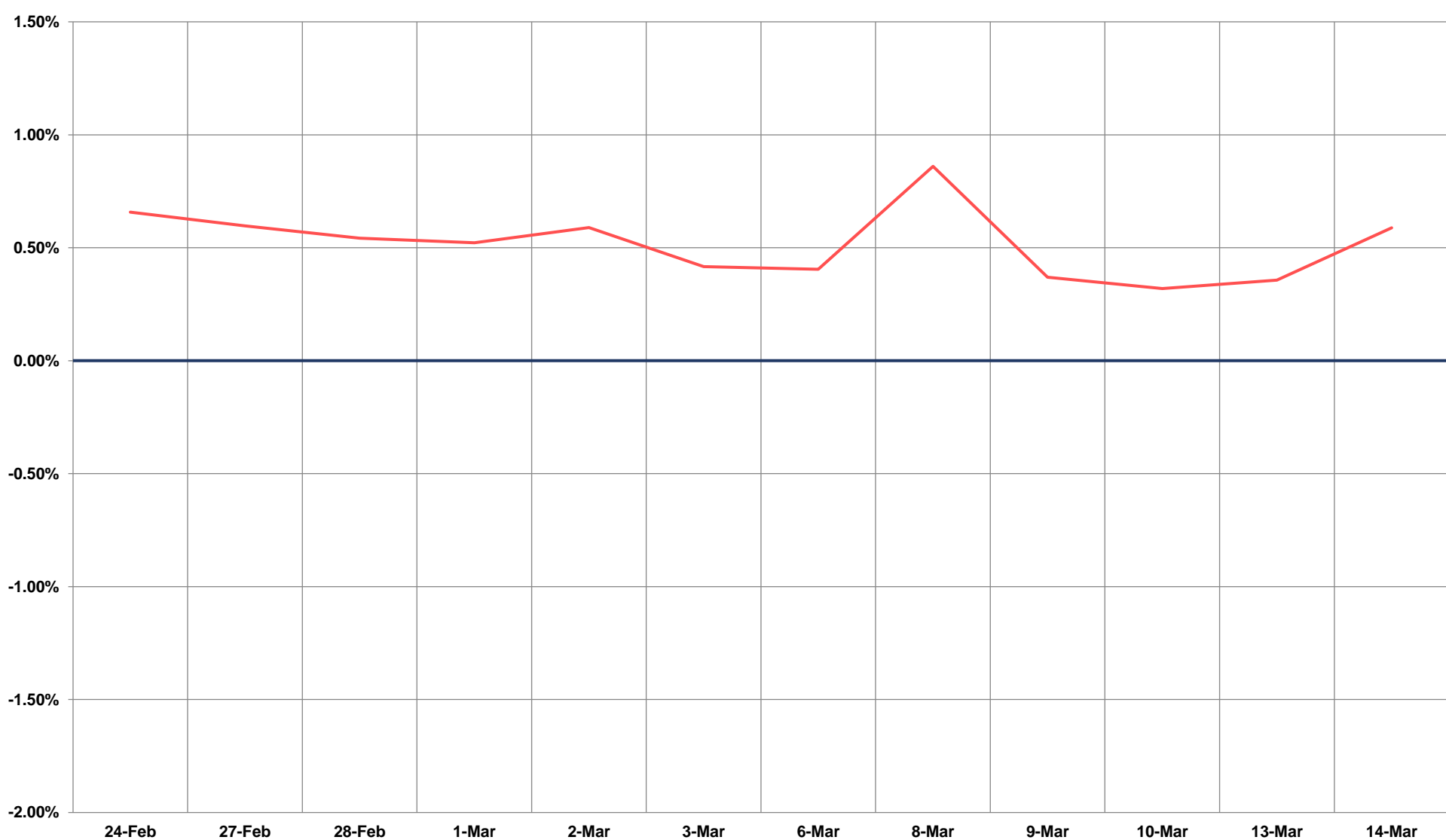
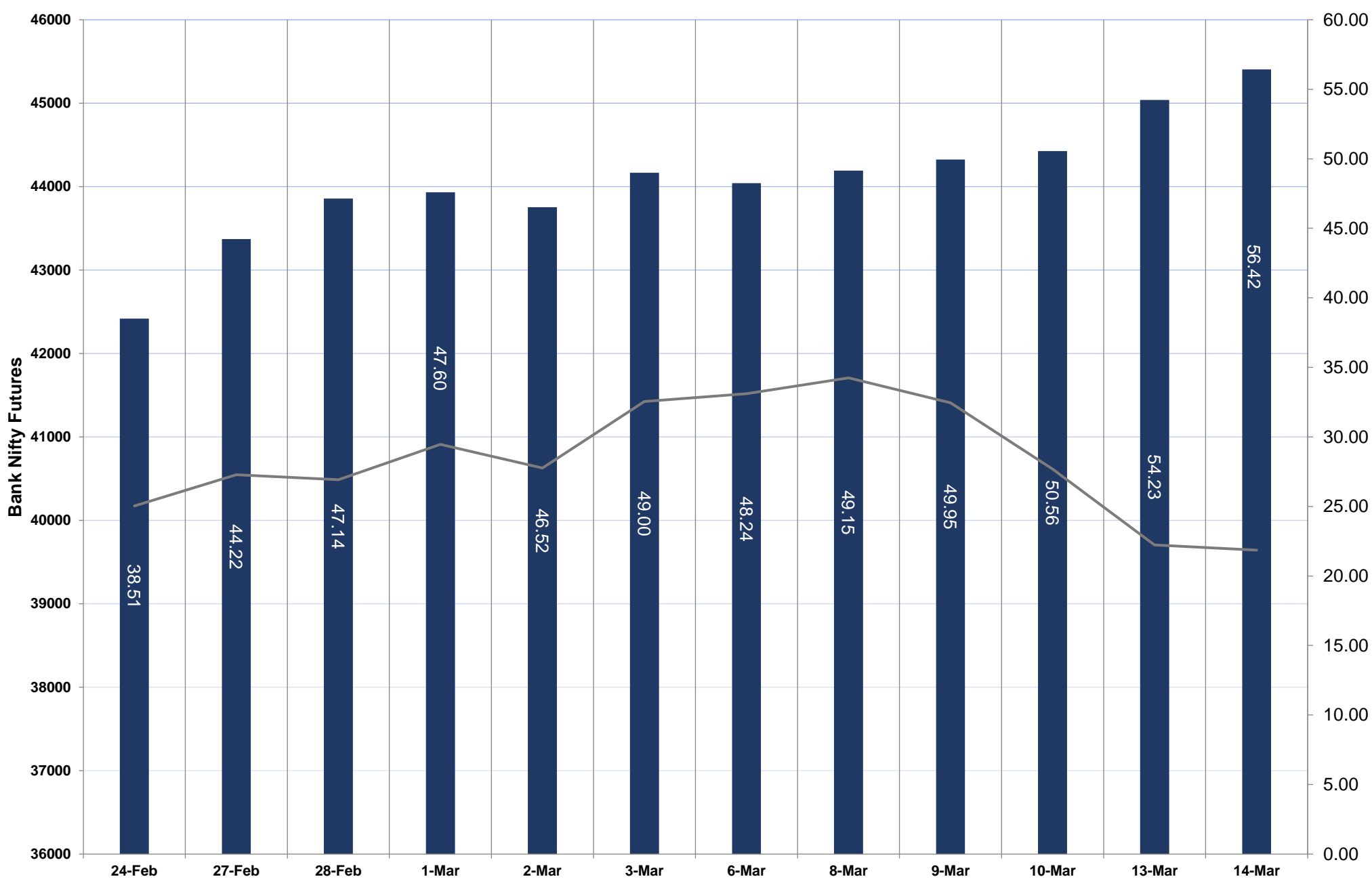
NIFTY FUTURES



TECHNICAL VIEWS



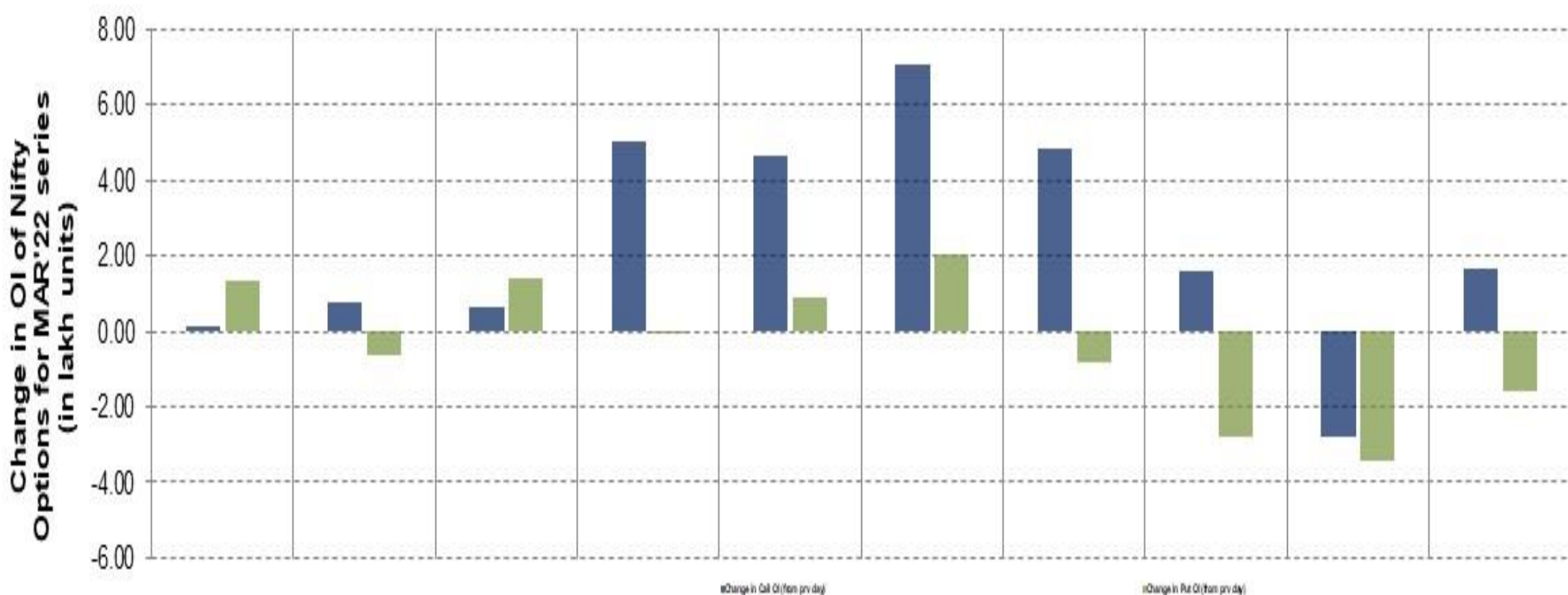
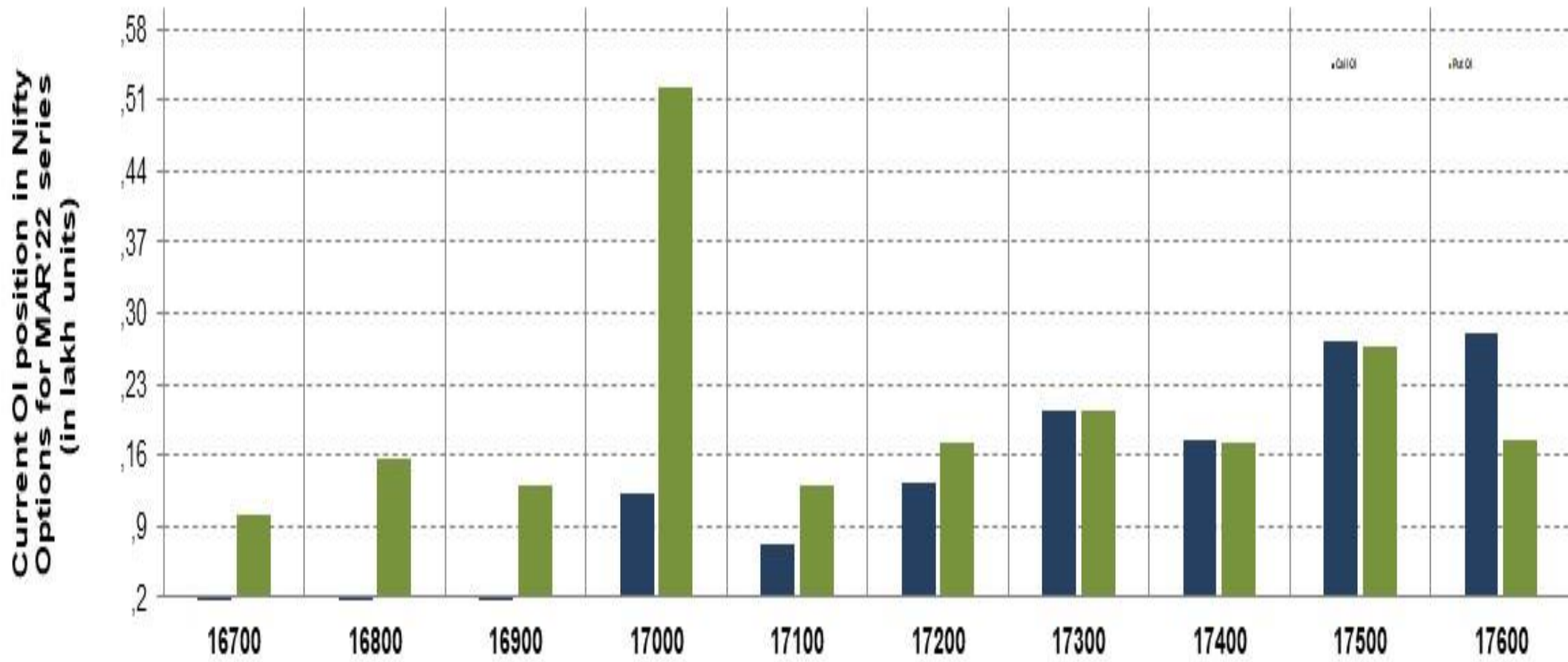
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.70 million in Open Interests is **Strike Price of 17200**
- **Most Active Nifty Put** with an addition of 0.20 millions in Open Interests is **Strike Price of 17200**
- **Maximum Open Interest** an outstanding was 2.80 millions for Calls at **Strike Price of 17600**
- **Maximum Open Interest** an outstanding was 5.23 millions for puts at **Strike Price of 17000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.